



## Financial Aid Terms and Conditions

***Failure to read these terms and conditions does not exclude students from the requirements and regulations.***

- You must be a US citizen or eligible non-citizen to receive Federal or State Funds.
- You must be classified as a degree-seeking student at Walters State Community College.
- You agree to notify the Financial Aid Office if you were previously incarcerated, currently incarcerated or become incarcerated while enrolled at Walters State Community College.
- You certify that you have not been convicted of a drug related crime while enrolled and receiving Title IV aid.
- You are no longer eligible to receive Pell funds if you have received a Bachelor's degree or if you are a graduate/professional student.
- Your offer is based on a full time enrollment status (12 credit hours). However, awards will be adjusted based on your actual enrollment status.
- You understand that Title IV cannot pay for more than one repeat of a previously passed course and your enrollment status will be adjusted accordingly. Also, all audited courses are not eligible for financial assistance and do not count toward enrollment status for financial aid purposes.
- Your financial aid awards are based on merit and/or calculated need as determined from your financial aid application. However, your awards may not exceed your Cost of Attendance.
- You will be responsible for repaying any funds you receive that exceed your financial need, or if for any reason, you become ineligible for the financial aid. If you withdraw, stop attending or fail to attend courses, your financial aid award may be adjusted or cancelled and a repayment may be required. Students are encouraged to come by the financial aid office prior to dropping or withdrawing from any course to determine how it will impact their eligibility for current and future terms.
- You must meet the Satisfactory Academic Progress Standards to maintain eligibility (SAP).
- You are responsible for meeting all requirements to maintain eligibility for scholarships awarded to you, including the Tennessee Education Lottery Scholarship, Tennessee Promise Scholarship and other institutional scholarships. You should refer to the guidelines of each specific scholarship or third party source of financial aid for retention or eligibility criteria. Information for the Tennessee Education Lottery Scholarship or other state programs is available online at <http://www.tn.gov/collegepays/> or on the financial aid website <https://ws.edu/cost-aid/types/scholarships/index.aspx>.
- You certify that you will only use Federal Student Aid funds for educational expenses.
- You should inform the financial aid office of any financial assistance received from outside sources (e.g., private scholarships).
- You must work in a Federal Work study position if you are eligible for FWS funding during the award period. These funds are released by direct deposit on the last working day of each month.
- Your financial aid (except FWS) will be disbursed to your student account and any balance of aid for awards that exceed tuition and fees will be released by the Cashiering Office to the student by direct deposit or a check which will be mailed to the student's address on file in the Admissions office.
- Your financial aid awards may be adjusted or cancelled due to changes in regulations, guidelines, funding, changes in your financial situation, verification, changes in enrollment status or other errors such as misreporting information on your application.